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EGYPTIAN COTTON NEWS LETTER  
(Not for publication)

By Office of Egyptian Cotton Breeding, Bureau of Plant  
Industry, U. S. Department of Agriculture

U. S. Department of Agriculture

The information contained in this News Letter is drawn mainly from newspapers and trade journals, the published source of the information being given in every case. The object of the letter is to furnish information to officials and cooperators of the Department of Agriculture in regard to the condition of the market for long staple cotton. The Department assumes no responsibility for the accuracy and reliability of these quoted statements, and under no circumstances should they be republished as having been issued by the Department of Agriculture.

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QUOTATIONS OF PIMA AND EGYPTIAN COTTONS AT  
NEW ENGLAND MILL POINTS RECEIVED BY  
BUREAU OF AGRICULTURAL ECONOMICS

The quotations for February 28 are unchanged from those reported for February 21.

MIDDLING QUOTATION AT NEW ORLEANS

The closing quotation for Middling Spot cotton on the New Orleans market for February 28, as received by the Bureau of Agricultural Economics, was 15.16

LIVERPOOL PRICES OF EGYPTIAN AND UPLAND  
COTTONS ON FEBRUARY 28.

(from Commercial and Financial Chronicle of March 1)

	<u>1930</u> (pence)	<u>1929</u> (pence)	<u>1928</u> (pence)
	<u>1/</u>		
Good Sakel . . . . .	14.40	19.40	20.00
Middling Uplands . . . . .	8.49	10.75	10.63

1/ These prices correspond to prices at Liverpool on February 28 of 29.1 cents for Good Sakel and 17.1 cents for Middling Uplands, the pound sterling having been quoted at New York for cable transfer at \$4.859 on February 28.



STOCKS AT ALEXANDRIA, EGYPT  
(from Commercial and Financial Chronicle of March 1)

The stocks on February 28 of this year and of the two preceding years were as follows (Egyptian bales, average weight 750 pounds):

<u>1930</u>	<u>1929</u>	<u>1928</u>
490,000 bales	445,000 bales	399,000 bales

THE NEW CROP IN EGYPT.

"Cotton" of Manchester, issue of February 15, 1930, contains the following:

Alexandria Commercial Co., Alexandria, February 6th:-

"The forecast of the acreage and the proportion of the different varieties which will be planted, remain unchanged from that given in our report of last week, except that the increase in the total acreage will perhaps slightly exceed 10 per cent."

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Daniel, Pasquinelli & Co., Alexandria, February 6th:-

"The discussion that took place on the 1th regarding the particular merits of the new varieties of Egyptian cotton has amply shown that the fight for the market supremacy will be engaged between Maarad and Giza No. 7. In our opinion, Maarad has had a rather unlucky start, but contains the germ that might make a true Egyptian sort of it, if it can be produced on a paying basis and enable it to compete successfully with the other high yielding cottons. As regards Giza No. 7, very little can be said of it as yet, but the only feature that brings it more into line with genuine Sakellaridis is the strength of its staple."

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Washington, D. C.  
March 4, 1930



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EGYPTIAN COTTON NEWS LETTER  
(Not for publication)

MAR 1 1941

U. S. DEPARTMENT OF AGRICULTURE

By Office of Egyptian Cotton Breeding, Bureau of Plant  
Industry, U. S. Department of Agriculture

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LONG STAPLE COTTON MARKET CONDITIONS

The New Bedford Standard of March 9 states as follows:

"Sharp increase in basis quotations on inch and three-sixteenths cotton was the feature of the extra staple cotton market during the past week. Trading did not reach large proportions but there was more business available on this particular type than there were offerings. \*\*\*

"Demand for extra staple cotton did not become very active here or in any other New England consuming center this week. The dip in futures served to upset all buyers' ideas of price and there was a disposition to await stabilization before making further commitments.

\* \* \*

"Limited buying of Egyptians is reported from several quarters. Medium grade uppers have been sought in the Boston market for replacements but the need has been small and has been filled usually at cut prices. Medium grade uppers can be had now around 21 cents to 21-1/2 cents, due to juggling of futures by certain of the merchants that are now anxious to cash in. Medium grade Egyptian Sakel has been bought in small lots here and there around 27-1/2 cents to 28 cents and high grades are available around 31 cents.

"Pima is inquired for occasionally but there is very little openly offered in the market. Number threes can be had around 31 cents and number twos around 32 cents to 32-1/2 cents, while number ones are said to be available in a limited way around 34 cents.

"Current quotations on middling extra staple cotton based on May are:

\* \* \*

Inch and 1/8th - 18-1/4 to 18-3/4 cents.  
Inch and 3/16ths - 20-1/4 to 20-3/4 cents.  
Inch and 1/4th - 24 to 25 cents.  
Inch and 5/16ths - 26 to 27 cents."





QUOTATIONS ON PIMA AND EGYPTIAN COTTONS AT  
NEW ENGLAND MILL POINTS RECEIVED BY  
BUREAU OF AGRICULTURAL ECONOMICS

The quotations for March 7 were unchanged from those reported for February 21.

MIDDLING QUOTATION AT NEW ORLEANS

The closing quotation for Middling Spot cotton on the New Orleans market for March 7, as received by the Bureau of Agricultural Economics, was 14.00

LIVERPOOL PRICES OF EGYPTIAN AND UPLAND  
COTTONS ON MARCH 7.  
(from Commercial and Financial Chronicle of March 8)

	<u>1930</u> (pence)	<u>1929</u> (pence)	<u>1928</u> (pence)
	<u>1/</u>		
Good Sakel . . . . .	14.45	26.10	20.15
Middling Uplands . . . . .	8.18	11.12	10.54

1/ These prices correspond to prices at Liverpool on March 7 of 29.2 cents for Good Sakel and 16.5 cents for Middling Uplands, the pound sterling having been quoted at New York for cable transfer at \$4.860 on March 7.

STOCKS AT ALEXANDRIA, EGYPT  
(from Commercial and Financial Chronicle of March 8)

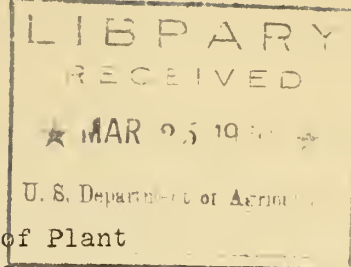
The stocks on March 7 of this year and of the two preceding years were as follows (Egyptian bales, average weight 750 pounds):

<u>1930</u>	<u>1929</u>	<u>1928</u>
498,000 bales	439,000 bales	388,000 bales



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QUOTATIONS ON PIMA AND EGYPTIAN COTTONS AT  
NEW ENGLAND MILL POINTS RECEIVED BY  
BUREAU OF AGRICULTURAL ECONOMICS

The quotations for March 14 are unchanged from those reported for March 7.

MIDDLING QUOTATION AT NEW ORLEANS

The closing quotation for Middling Spot cotton on the New Orleans market for March 14, as received by the Bureau of Agricultural Economics, was 14.51

LIVERPOOL PRICES OF EGYPTIAN AND UPLAND  
COTTONS ON MARCH 14.

(from Commercial and Financial Chronicle of March 15)

	<u>1930</u> (pence)	<u>1929</u> (pence)	<u>1928</u> (pence)
	<u>1/</u>		
Good Sakel . . . . .	14.45	20.64	20.05
Middling Uplands . . . . .	8.05	11.14	10.77

1/ These prices correspond to prices at Liverpool on March 14 of 29.2 cents for Good Sakel and 16.3 cents for Middling Uplands, the pound sterling having been quoted at New York for cable transfer at \$4.861 on March 14.



STOCKS AT ALEXANDRIA, EGYPT  
(from Commercial and Financial Chronicle of March 15)

The stocks on March 14 of this year and of the two preceding years were as follows (Egyptian bales, average weight 750 pounds):

<u>1930</u>	<u>1929</u>	<u>1928</u>
495,000 bales	439,000 bales	385,000 bales

MILL CONSUMPTION IN THE UNITED STATES OF PIMA AND IMPORTED  
EGYPTIAN COTTONS FOR FEBRUARY, 1930.

The Bureau of the Census reports mill consumption of American-Egyptian (Pima) cotton during the month of February as 878 bales of 500 pounds gross weight, compared with 1,117 bales in January and 1,049 bales in December. The mill consumption of imported Egyptian cotton is reported as having been 17,042 bales in February, compared with 19,665 bales in January and 18,727 bales in December.

EGYPTIAN COTTON IMPORTS.

The Bureau of the Census reports as follows the imports from Egypt, in equivalent 500-pound bales, during the month of February and during the 7 months ending February 28, 1930, as well as the corresponding data for the preceding year:

February		:	7 months ending February 28	
1930	1929	:	1930	1929
10,990	22,603	:	109,768	146,375



THE NEW CROP IN EGYPT.

"Cotton" of Manchester, issued of March 1, 1930, contains the following dispatch from J. Planta & Co., of Alexandria, dated February 20:-

"Heavy rains have stopped temporarily preparatory work on the land in the Delta, and although it will, no doubt, be proceeded with shortly, there is already some backwardness to be recorded as compared with this time last year. This work is, however, progressing satisfactorily in Upper Egypt, where, in some isolated cases, sowing has actually taken place on some southernmost basin land. It is expected that sowing in Upper Egypt will be done on a larger scale in about a fortnight."

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Washington, D. C.  
March 19, 1930.





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LONG STAPLE COTTON MARKET CONDITIONS

The New Bedford Standard of March 23 states as follows:

"Increased inquiry for cotton followed the upward turn of future markets this week and dealing in sizable quantity has been reported from several quarters of the market. Buying interest is said to be more active both here and in other New England cotton consuming centers, but the selling pressure from certain shippers determined to liquidate regardless of cost has kept prices down and caused considerable irregularity in quotations. Price cutting in several quarters upset mill ideas of value on extra staple cottons of medium staple length, and many merchant houses suddenly found their quotations fully half a cent out of line from the levels at which trading was being done.

"There has been more interest shown in Egyptian quotations this week, and occasional sales of good grade Egyptian Sakel have been reported, though not in large quantity. Medium grade Sak can be had around 27 cents to 28 cents, and high grade is quoted around 31 cents. Medium grade Egyptian uppers are nominally quoted around 21 cents and there has been a little trading among tire firms for replacement purposes.

"Current quotations on middling prompt shipment cotton classed on government grade and staple standards and based on May futures are:

Inch and 1/8th - 19-1/2 to 19-3/4 cents.  
Inch and 3/16ths - 21-1/4 to 21-3/4 cents.  
Inch and 1/4th - 25 to 26 cents.  
Inch and 5/16ths - 26-1/2 to 27-1/2 cents."



QUOTATIONS ON PIMA AND EGYPTIAN COTTONS AT  
NEW ENGLAND MILL POINTS RECEIVED BY  
BUREAU OF AGRICULTURAL ECONOMICS

The quotations for March 21 were unchanged from those reported for March 14.

MIDDLING QUOTATION AT NEW ORLEANS

The closing quotation for Middling Spot cotton on the New Orleans market for March 21, as received by the Bureau of Agricultural Economics, was 15.51

LIVERPOOL PRICES OF EGYPTIAN AND UPLAND  
COTTONS ON MARCH 21.

(from Commercial and Financial Chronicle of March 22)

	<u>1930</u> (pence)	<u>1929</u> (pence)	<u>1928</u> (pence)
	1/		
Good Sakel . . . . .	14.75	20.85	22.05
Middling Uplands . . . . .	8.54	11.10	10.96

1/ These prices correspond to prices at Liverpool on March 21 of 29.9 cents for Good Sakel and 17.3 cents for Middling Uplands, the pound sterling having been quoted at New York for cable transfer at \$4.866 on March 21.

STOCKS AT ALEXANDRIA, EGYPT

(from Commercial and Financial Chronicle of March 22)

The stocks on March 21 of this year and of the two preceding years were as follows (Egyptian bales, average weight 750 pounds):

<u>1930</u>	<u>1929</u>	<u>1928</u>
509,000 bales	430,000 bales	385,000 bales

